

Annual Report and Action Plan

Company Name: **Bel Brands Australia Pty Ltd**

Trading As: **Bel**

ABN: **35672261059**

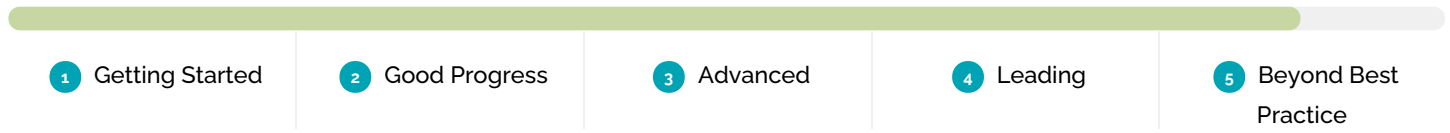
About APCO

Australian Packaging Covenant Organisation (APCO) is a co-regulatory not-for-profit organisation leading the development of a circular economy for packaging in Australia. APCO's vision is a packaging value chain that collaborates to keep packaging materials out of landfill and retains the maximum value of the materials, energy and labour within the local economy.

Each year, APCO Brand Owner Members are required to submit an APCO Annual Report and an APCO Action Plan. This document is the Annual Report and Action Plan output for the organisation listed above. This document provides the overall performance level of the organisation, as well as any commitments they have made to work towards on their packaging sustainability journey. This document may also include additional information provided by the Member in their report.

Overall Performance **Beyond Best Practice**

The chart below indicates the overall performance level of this organisation listed above in the 2026 APCO Annual Report. The organisation's reporting period was **January, 2025 - December, 2025**.



Understanding APCO Annual Reporting performance levels:

- 1 Getting Started:** You are at the start of your packaging sustainability journey.
- 2 Good Progress:** You have made some first steps on your packaging sustainability journey.
- 3 Advanced:** You have taken tangible action on your packaging sustainability journey.
- 4 Leading:** You have made significant progress on your packaging sustainability journey.
- 5 Beyond Best Practice:** You have received the highest performance level and have made significant progress on your packaging sustainability journey.

Contact

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Additional Information

The information below indicates additional information that the organisation included in their APCO Annual Report.

Describe any innovative packaging sustainability initiatives you have implemented during your 12-month reporting period.

Fighting against Food waste & designing Responsible Packaging

Individual portions are at the heart of Bel's model and DNA. This packaging format offers numerous advantages in achieving Bel's mission (food quality and safety, limiting overconsumption, providing the right nutritional intake, reducing food waste, and ensuring accessibility).

Reducing food waste is a catalyst for achieving the Group's climate goals, knowing that just the waste generated by our operations represents about 4% of the Group's carbon footprint. Our individual format is also more accessible, thereby ensuring that healthier and more sustainable food is available to a larger number of consumers. Nevertheless, aware of the environmental challenges posed by individual packaging, the Group strives to limit the environmental impacts of packaging through its Sustainable Portions policy. Our ambition is to actively contribute to a circular economy, from procurement to the end of the life cycle, ideally eliminating waste, circulating materials, and regenerating natural ecosystems.

We organize our commitments according to the 5Rs:

"Refuse" unnecessary elements,

"Reduce" material usage,

"Reuse" as much as possible,

"Restore" resources by using recycled or renewable materials,

"Recycle" packaging.

Fighting against climate change and reducing our environmental footprint

Fighting climate change is a strategic priority for Bel, calling for sustainable actions to transform the Group, such as reducing the carbon footprint of dairy products, increasing the share of fruits and plant-based products in our product mix, and improving our energy mix. The Group is committed to reducing its greenhouse gas (GHG) emissions by a quarter from farm to fork between 2017 and 2035, thus contributing to limiting global warming to below +1.5°C. Beyond drastically reducing its emissions, the Group is committed to contribute to carbon neutrality of its factories by 2025 and of its entire value chain by 2050. To achieve this ambition, Bel is implementing a strategy based on four pillars:

Measure, raise awareness, and manage carbon performance;

Avoid GHG emissions and the degradation of natural habitats as much as possible by committing to deforestation prevention, biodiversity preservation actions, and fighting food waste;

Reduce at maximum GHG emissions from farm to fork, particularly those coming from dairy upstream, transportation, factories, and packaging;

Sequester residual and incompressible GHG emissions by implementing positive environmental, social, and economic impact carbon sequestration projects.

Based on the learnings of its Climate strategy, Bel is also taking actions to improve its impact on water resources across its entire value chain, according to four principles: measuring impact, avoiding and reducing water withdrawals, protecting and regenerating water resources, and building resilience.

APCO Action Plan Commitments

For each of the Packaging Sustainability Framework criteria listed below, a description is provided along with the commitments made by the organisation in their APCO Action Plan.

Criterion 1:

Governance & Strategy:

This criteria considers actions to integrate packaging sustainability into business strategies.

- Develop a strategy that includes goals (objectives) and targets for packaging sustainability that addresses the Sustainable Packaging Guidelines (SPGs) or equivalent.
- Include a commitment to contribute to the achievement of the National Packaging Targets and aim to integrate it within our organisation processes.
- Communicate and promote packaging sustainability objectives and targets within your organisation and to external stakeholders (suppliers, final consumers, community groups etc.).

Criterion 2:

Design & Procurement:

This criteria considers actions taken to ensure that sustainability principles are considered in the design or procurement of both new and existing packaging through use of the Sustainable Packaging Guidelines (SPGs).

- Use the Sustainable Packaging Guidelines (SPGs) to review our packaging to identify opportunities for improvement.
- Record the outcomes of packaging reviews using the SPGs so that a team member can refer back to them in future and for auditing purposes.
- Conduct packaging reviews using the SPGs for **100%** of our packaging.

Criterion 3:

Recycled Content:

This criteria considers actions taken to increase or optimise the amount of recycled material used by your organisation.

- Develop a policy or procedure to buy products and/or packaging made from recycled content
- Aim to use recycled content in any packaging where this is feasible, including:
 - Primary packaging
 - Secondary packaging
 - Tertiary packaging

Criterion 4:

Recoverability:

This criteria considers actions taken to improve the recovery of packaging at end-of-life and increase use of reusable packaging.

- Investigate whether all of our packaging is recyclable at end-of-life and identify any gaps and opportunities for greater reuse or recycling.

Criterion 5:

Disposal Labelling:

This criteria considers the extent to which packaging has been labelled to help consumers determine what to do with packaging at end-of-life.

- As packaging is updated or refreshed, add on-pack information for consumers on recyclability or correct disposal.

Criterion 6:

On-site Waste:

This criteria considers progress in increasing the amount of on-site solid waste being diverted from landfill.

- Develop a system to collect and recycle used packaging generated at our facilities.

Criterion 7:

Problematic Materials:

This criteria considers the extent to which organisations are actively phasing out problematic and unnecessary single-use plastic packaging and preventing/reducing litter.

- Help reduce litter by:
 - Conducting regular clean ups on-site
 - Participating in a planned Business Clean Up Day
 - Looking for opportunities to redesign packaging to eliminate components that may have the propensity to become litter
 - As a part of the Group's Campaign namely Days for Good, the business endeavor to minimize the food waste by regular product donation and participation in Charity activities with FoodBank Aust and FoodNetwork NZ. The local team based in Sydney regularly clean up the office being mindful of kerbside collection.

Further commitments:

These commitments look at additional actions the organisation may take to improve reporting.

- Report against the full Packaging Sustainability Framework report next year.

